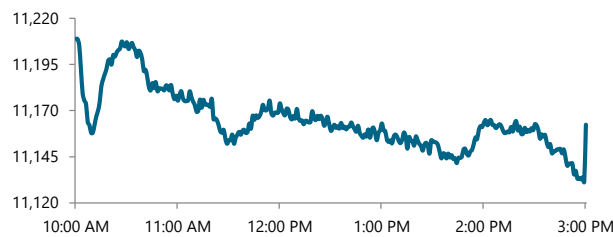


Daily Markets Overview

5 August 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,162	-0.4	1.4	28.5	32.6
Saudi (NOMUC)	24,700	-0.8	0.2	-5.9	NA
Energy	5,515	-0.6	-0.2	2.4	34.7
Materials	7,525	-0.2	-0.1	31.0	31.9
Capital Goods	9,227	0.1	-0.1	41.1	31.3
Com. & Prof. Svc	4,277	-0.8	-1.4	5.4	NA
Transportation	6,317	-0.5	-1.2	30.4	NA
Cons. Durables & Apparel	8,297	-0.3	-1.0	45.0	NA
Consumer Services	4,983	-0.7	0.2	16.7	NA
Media	20,941	-0.4	-3.0	105.0	NA
Retailing	10,671	0.2	-0.6	24.7	37.7
Food & Staples Retailing	10,112	-0.5	-0.9	-4.0	31.0
Food & Beverages	5,811	-3.0	-3.9	6.3	41.6
Health Care Equipment	8,202	1.0	4.0	45.1	43.6
Pharma, Biotech & Life Science	7,573	-0.7	-5.0	46.4	NA
Banks	10,683	-0.3	4.3	40.8	19.4
Diversified Financials	7,938	-0.5	-0.4	72.8	NA
Insurance	6,903	-0.5	0.0	14.6	40.7
Telecommunication	8,496	0.1	1.2	23.2	25.7
Utilities	5,698	-0.7	-0.4	23.6	24.0
REITs	5,102	-1.6	-0.6	19.1	40.5
Real Estate	3,633	-0.8	-1.5	20.3	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tanmiah Food Co.	87.10	30.0%	3
Arabia Insurance Cooperative Co.	36.55	5.9%	90
Abdulmohsen Alhokair Group for Tourism and Development	26.00	5.3%	165
Alandalus Property Co.	31.00	3.7%	130
AlAbdullatif Industrial Invest. Co.	37.50	2.6%	165

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
MAADEN	4-Aug	2Q21	1,104.5	354%	0.90	NA
SABB	4-Aug	2Q21	919.0	113%	0.45	NA
Petrochem	4-Aug	2Q21	603.0	419%	1.26	NA
SIIG	4-Aug	2Q21	505.0	1018%	1.12	NA
ANB	4-Aug	2Q21	473.0	-3%	0.32	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.4% lower at 11,162, while NOMUC ended 0.8% lower to 24,700 on Wednesday. TASI traded value totaled SAR 6.6bn and averaged SAR 8.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 19.1% of the daily traded value.
- MSCI Emerging Markets closed 0.8% higher on Wednesday, trading at P/E (TTM) of 17.9x vs. 32.6x for TASI.
- Banks and Materials ended 0.3% and 0.2% lower, respectively. Telecom gained 0.1%. Health Care Equipment (up 1.0%) was the best performing sector. Among stocks, Tanmiah Food Co. (2281/TANMIAH AB), Arabia Insurance Cooperative Co. (8160/AICC AB), and Abdulmohsen Alhokair Group for Tourism and Development (1820/AATD AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions soared by 59% to SAR 9.71bn (USD 2.6bn) in the week ending July 31, from SAR 6.12bn (USD 1.6bn) in the previous week. Data showed that a total of 106.8 million transactions were processed in the week ending July 31. (Source: Argaam)
- Arab National Bank (1080/ARNB AB) reported a net profit of SAR 1.06bn (USD 281mn) for 1H21, a 7% drop from SAR 1.13bn (USD 301mn) a year earlier. The decrease is mainly due to a fall in net special commission income and an increase in credit loss provisions. (Source: Argaam)
- Northern Region Cement Co. (3004/NORTHCEM AB) posted a net profit after Zakat and tax of SAR 52.9mn (USD 14.1mn) for 1H21, a rise of 27% compared with SAR 41.7mn (USD 11.1mn) a year earlier. The company attributed the profit growth to the increase in return from investment in Iraq, as well as decrease in financing cost, despite lower sales. (Source: Argaam)
- Eastern Province Cement Co. (3080/EACCO AB) reported a net profit after Zakat and tax of SAR 122mn (USD 32.5mn) for 1H21, a rise of 5% from SAR 116mn (USD 30.9mn) in the year-ago period. The company attributed the rise in profit to higher sales value and quantity of cement and precast, along with higher income from investments and other income, in addition to lower selling expenses. (Source: Argaam)
- Northern Region Cement Co. (3004/NORTHCEM AB)'s BoDs recommended a cash dividend of SAR 0.25 per share for 1H21, implying a full-year yield of 2.7%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Savola Group	41.00	-4.5%	130
SWICORP WABEL REIT FUND	8.31	-3.9%	93
SEDCO Capital REIT Fund	13.42	-3.9%	8
Riyad REIT Fund	10.44	-3.3%	7
Baazeem Trading Co.	140.00	-3.3%	37

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Basic Industries Corp.	124.20	0.8%	328
Alinma Bank	22.74	-0.5%	275
Al Rajhi Bank	117.80	-0.5%	260
Saudi Public Transport Co.	27.40	-1.1%	206
The Saudi National Bank	57.20	0.4%	192

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 4, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,813	0.6	1.7	12.9	20.9
Abu Dhabi (ADX)	7,405	-0.4	1.2	46.8	23.4
Kuwait (KSE)	6,479	-0.1	-0.5	20.6	NA
Qatar (QE)	10,858	0.1	1.0	4.0	18.0
Oman (MSM)	3,994	-0.1	-0.9	9.2	12.6
Bahrain (BSE)	1,610	-0.1	0.8	8.1	11.4
DJMENA Index	703	-0.2	1.2	21.0	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,403	-0.5	0.2	17.2	27.1
US (NASDAQ 100)	14,781	0.1	0.7	14.7	31.3
UK (FTSE 100)	7,124	0.3	1.3	10.3	21.8
Germany (DAX)	15,692	0.9	1.0	14.4	22.6
France (CAC 40)	6,746	0.3	2.0	21.5	23.7
Russia (MICEX)	3,811	0.4	1.0	15.9	10.4
Japan (Nikkei)	27,584	-0.2	1.1	0.5	17.1
Hong Kong (HSI)	26,427	0.9	1.8	-3.0	11.0
South Korea (KOSPI)	3,280	1.3	2.4	14.2	17.8
China (SHCOMP)	3,477	0.8	2.4	0.1	15.9
India (NIFTY)	16,259	0.8	3.1	16.3	28.3
Brazil (IBOV)	1,21,801	-1.4	0.0	2.3	12.3
Turkey (BIST 100)	1,414	0.4	1.5	-4.3	9.0
Egypt (EGX30)	10,719	-0.1	-0.2	-1.2	10.8
MSCI Emerging Markets	1,304	0.8	2.0	1.0	17.9
MSCI World	3,086	-0.2	0.5	14.7	25.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	70.4	-2.8	-7.8	35.9	59.4
Natural Gas (\$/mmbtu)	4.2	3.3	6.2	63.8	56.3
Gold (\$/oz)	1,812	0.1	-0.1	-4.6	-8.4
Silver (\$/oz)	25.4	-0.6	-0.4	-3.9	4.5
Platinum (\$/oz)	1,028	-2.3	-2.3	-4.1	11.6
Copper (\$/t)	9,444	-0.8	-2.7	21.9	45.4
Zinc (\$/t)	2,964	0.2	-2.1	8.6	28.2
Lead (\$/mt)	2,469	1.4	1.9	25.2	32.3
Wheat (\$/bu)	717	-1.0	1.9	12.0	31.1
Corn (\$/bu)	547	-0.9	0.3	13.0	50.8
Sugar (\$/lb)	17.9	-0.3	0.1	15.8	42.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.12	0.00
Saudi Arabia	0.79	0.00	-0.02	0.67
UAE	0.34	-0.05	-0.17	0.22
Kuwait	1.50	0.00	0.06	1.38
Qatar	0.98	0.00	-0.14	0.86
Bahrain	1.58	0.00	-0.68	1.45

Source: Reuters

NOTES:

(1) Prices updated as of August 4, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P 500 declined 0.5%, while NASDAQ gained 0.1%. Dow Jones Industrial closed 0.9% lower. In Europe, UK ended 0.3% higher. Germany and France increased 0.9% and 0.3%, respectively.
- Asian markets are trading mixed on Thursday. China and Japan are up 0.1% and 0.4%, respectively. South Korea is trading flat. Hong Kong is down 0.2%, while India is trading flat, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai gained 0.6%, while Abu Dhabi declined 0.4%. Kuwait decreased 0.1%, while Qatar increased 0.1%. Both Oman and Bahrain closed 0.1% lower.
- US' IHS Markit Services PMI for July stood at 59.9 (prior: 64.6, consensus: 59.8). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were up 3.6mn barrels (prior: -4.1mn barrels, consensus: -3.1mn barrels) for the week ended July 30. (Source: Trading Economics)
- According to World Bank, economies of the GCC region will likely grow at an aggregate 2.2% this year after a 4.8% contraction last year caused by the pandemic and lower oil prices. The World Bank added that with recent progress made with the rollout of the COVID-19 vaccine globally and with the revival of production and trade worldwide, the prospects for an economic recovery are firmer now than at the end of last year. (Source: Zawayya)
- According to reports, Kuwait Finance House (KFH) plans to finance government projects in KSA, including in the NEOM business zone. The report added that the KFH is looking to contribute to the financing of Saudi government and infrastructure projects in sectors including electricity and oil. (Source: Zawayya)
- Abu Dhabi's Masdar stated that along with PT PJBI, a subsidiary of Indonesia's state-owned electricity company PT PLN, it has achieved financial close on Cirata Floating Photovoltaic Power Plant project. The construction work has already begun on the 145 MW project. Once completed, it will provide enough electricity to power 50,000 homes, and will offset 214,000 tonnes of carbon dioxide emissions, and contribute to the creation of up to 800 jobs. (Source: Trade Arabia)

Coming Up

- US jobless claims for the week ended July 31 (prior: 400K) will be announced today. (Source: Trading Economics)
- US' inflation rate for July (prior: 0.9% M/M and 5.4% Y/Y) will be announced on August 11. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 6 (prior: +3.6mn barrels) will be announced on August 11. (Source: Trading Economics)

Daily Markets Overview

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